

## SAIL U.S.A., Inc.

19 Nooseneck Hill Rd, West Greenwich, RI 02817 (Temporary address during re-organization)  
Phone (401) 397-3869



Thank you for your inquiry about Sail USA. We are in need of and can make use of almost any type of vessel, car, truck, or marine gear. Our program activities are totally supported by people like yourself who donate items they no longer need. While we have had viable program activities from the early eighties to recently, our program activities have been halted for the past two years due to lack of funding. You may check out our previous years activities via our web site at <http://www.sailusa.org>.

At this time we are trying, despite the financial condition of the area, to reestablish our business plan and program activities for the coming years. We do seek cash contributions and items that you no longer want or need.

I have enclosed a brochure, IRS form 8283, and a conveyance of ownership form for your use if you select Sail USA to be the recipient of your contribution. If your noncash contribution (such as a boat, etc.) has a value exceeding five thousand dollars, it should be appraised by a qualified person. There is a place on the enclosed IRS form 8283 for the signature of the appraiser of your property. If the donated material has a value of less than five thousand dollars the form indicates that the appraisal is not needed.

If you would like Sail USA to receive your property, please complete and sign the enclosed forms and return the forms to our office. In order to take advantage of any tax consideration available, please sign the 8283 and return it also. We will endorse the 8283 and return it to you. Please be sure to include your social security number on the conveyance of ownership form. If you would like a representative to visit you please give us a call and we will make an appointment with you to discuss your situation.



In most cases, Sail USA will take care of transporting your property in a timely fashion. If we can not arrange such transportation, we will notify you before you make the contribution. I would like to thank you for considering Sail USA as the recipient of your contribution. I will assure you that your property will be put to good use, and we will keep in touch with you regarding its ultimate disposition.

Sincerely,

James Cross, Director

Our mail address is: 191 Nooseneck Hill Road, West Greenwich, Rhode Island, 02817



# Sail USA, Inc.

19 Nooseneck Hill Road, West Greenwich, Rhode Island 02817  
Telephone (401) 397-3869

## Conveyance of Ownership

Date: \_\_\_\_\_

Donor: \_\_\_\_\_ Donation: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

Dear

It is with pleasure that the staff of Sail USA, Inc. thanks you for your generous donation of the

Item: \_\_\_\_\_

Official or ID number: \_\_\_\_\_

Please retain a copy of this document for your records, and please sign and return a copy to Sail USA, Inc. for our files.

Sincerely,

J. Cross, Director

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### CONVEYANCE OF OWNERSHIP OF PROPERTY THROUGH THE GIFT PROCESS

Date:

I, we \_\_\_\_\_ being the owner of record of the

Item: \_\_\_\_\_

ID # \_\_\_\_\_

do hereby convey all rights of ownership of said item and transfer the ownership to Sail USA, Inc.

Donor Signature: \_\_\_\_\_ Donor Signature: \_\_\_\_\_

Social Security # \_\_\_\_\_ Telephone # \_\_\_\_\_

***Our Mail Address is: 19 Nooseneck Hill Road West Greenwich, RI 02817***

DONATING your power, sail boat or vehicle will be a rewarding experience because of the tax deduction and the knowledge that it will be going to good use. If you have questions regarding your own tax situation, the questions should be directed to a qualified tax consultant.

A staff person is prepared to meet with you once you have decided to choose SAIL USA as the beneficiary of your property. SAIL USA will handle all matters regarding the transfer of ownership and delivery of your property in a timely manner.

**Thank you for considering SAIL USA.**

**Below are excerpts from the IRS Ruling letter.**

Internal Revenue Service      Department of the Treasury  
P.O. Box 1680, GPO Brooklyn, N.Y. 11202

District  
Director

Sail USA  
Nooseneck Hill Road  
West Greenwich, RI 0281

Date: AUG 15 1986  
Employer Identification Number:  
22-2697970  
Accounting Period Ending:  
December 31st  
Foundation Status Classification:  
509(a) (1)

Dear Taxpayer:

Based on information supplied, and assuming your operations will be as stated in your application for recognition of exemption, we have determined you are exempt from Federal income tax under section 501(c)(3) of the Internal Revenue Code.

Donors may deduct contributions to you as provided in section 170 of the Code. Bequests, legacies, devices, transfers, or gifts to you for you use are deductible for Federal estate and gift tax purposes.

**SAIL USA, Inc.**

19 Nooseneck Hill Road (Mail)  
West Greenwich, Rhode Island 02817  
Phone (401) 397-3869

SAIL USA is an organization formed by a group of educators, and offers alternative opportunities to inner city children while they are not attending school. These alternatives consist of sailing and power boating. The sailing and power boating programs are diverse and consist of basic sailing, basic boat handling, seamanship, racing and recreational activities.

SAIL USA is funded SOLELY by the donations of unwanted power and sail boats, motor vehicles, campers and other types of marine equipment.

This flyer contains excerpts from the company charter, IRS approval for a tax deductible organization, and some of the program activities and goals.

If you would like to be involved with the group, your support would be greatly appreciated. SAIL USA staff will be happy to discuss your situation at your convenience.

If you plan to donate your boat, motor vehicle, or other material and you feel the value is more than \$5,000.00, the Internal Revenue Service insists that you acquire an appraisal. If the value is less than \$5,000.00 the appraisal is not required.

### Noncash Charitable Contributions

▶ **Attach to your tax return if you claimed a total deduction of over \$500 for all contributed property.**  
 ▶ See separate instructions.

OMB No. 1545-0048

Attachment  
 Sequence No. **155**

Name(s) shown on your income tax return

Identifying number

**Note.** Figure the amount of your contribution deduction before completing this form. See your tax return instructions.

**Section A. Donated Property of \$5,000 or Less and Certain Publicly Traded Securities**—List in this section only items (or groups of similar items) for which you claimed a deduction of \$5,000 or less. Also, list certain publicly traded securities even if the deduction is more than \$5,000 (see instructions).

**Part I Information on Donated Property**—If you need more space, attach a statement.

	1	(a) Name and address of the donee organization	(b) Description of donated property (For a donated vehicle, enter the year, make, model, condition, and mileage, and attach Form 1098-C if required.)
A			
B			
C			
D			
E			

**Note.** If the amount you claimed as a deduction for an item is \$500 or less, you do not have to complete columns (d), (e), and (f).

	(c) Date of the contribution	(d) Date acquired by donor (mo., yr.)	(e) How acquired by donor	(f) Donor's cost or adjusted basis	(g) Fair market value (see instructions)	(h) Method used to determine the fair market value
A						
B						
C						
D						
E						

**Part II Partial Interests and Restricted Use Property**—Complete lines 2a through 2e if you gave less than an entire interest in a property listed in Part I. Complete lines 3a through 3c if conditions were placed on a contribution listed in Part I; also attach the required statement (see instructions).

**2a** Enter the letter from Part I that identifies the property for which you gave less than an entire interest ▶   
 If Part II applies to more than one property, attach a separate statement.

**b** Total amount claimed as a deduction for the property listed in Part I: **(1)** For this tax year ▶   
**(2)** For any prior tax years ▶

**c** Name and address of each organization to which any such contribution was made in a prior year (complete only if different from the donee organization above):

Name of charitable organization (donee)

Address (number, street, and room or suite no.)

City or town, state, and ZIP code

**d** For tangible property, enter the place where the property is located or kept ▶

**e** Name of any person, other than the donee organization, having actual possession of the property ▶

**3a** Is there a restriction, either temporary or permanent, on the donee's right to use or dispose of the donated property? . . . . .

Yes	No
<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>

**b** Did you give to anyone (other than the donee organization or another organization participating with the donee organization in cooperative fundraising) the right to the income from the donated property or to the possession of the property, including the right to vote donated securities, to acquire the property by purchase or otherwise, or to designate the person having such income, possession, or right to acquire? . . . . .

**c** Is there a restriction limiting the donated property for a particular use? . . . . .



Name(s) shown on your income tax return \_\_\_\_\_ Identifying number \_\_\_\_\_

**Section B. Donated Property Over \$5,000 (Except Certain Publicly Traded Securities)**—List in this section only items (or groups of similar items) for which you claimed a deduction of more than \$5,000 per item or group (except contributions of certain publicly traded securities reported in Section A). An appraisal is generally required for property listed in Section B (see instructions).

**Part I Information on Donated Property**—To be completed by the taxpayer and/or the appraiser.

**4** Check the box that describes the type of property donated:

- Art\* (contribution of \$20,000 or more)
- Art\* (contribution of less than \$20,000)
- Collectibles\*\*
- Qualified Conservation Contribution
- Other Real Estate
- Intellectual Property
- Equipment
- Securities
- Other

\*Art includes paintings, sculptures, watercolors, prints, drawings, ceramics, antiques, decorative arts, textiles, carpets, silver, rare manuscripts, historical memorabilia, and other similar objects.

\*\*Collectibles include coins, stamps, books, gems, jewelry, sports memorabilia, dolls, etc., but not art as defined above.

**Note.** In certain cases, you must attach a qualified appraisal of the property. See instructions.

<b>5</b> (a) Description of donated property (if you need more space, attach a separate statement)		(b) If tangible property was donated, give a brief summary of the overall physical condition of the property at the time of the gift		(c) Appraised fair market value	
<b>A</b>					
<b>B</b>					
<b>C</b>					
<b>D</b>					

  

	(d) Date acquired by donor (mo., yr.)	(e) How acquired by donor	(f) Donor's cost or adjusted basis	(g) For bargain sales, enter amount received	See instructions	
					(h) Amount claimed as a deduction	(i) Average trading price of securities
<b>A</b>						
<b>B</b>						
<b>C</b>						
<b>D</b>						

**Part II Taxpayer (Donor) Statement**—List each item included in Part I above that the appraisal identifies as having a value of \$500 or less. See instructions.

I declare that the following item(s) included in Part I above has to the best of my knowledge and belief an appraised value of not more than \$500 (per item). Enter identifying letter from Part I and describe the specific item. See instructions. ▶ \_\_\_\_\_

Signature of taxpayer (donor) ▶ \_\_\_\_\_

Date ▶ \_\_\_\_\_

**Part III Declaration of Appraiser**

I declare that I am not the donor, the donee, a party to the transaction in which the donor acquired the property, employed by, or related to any of the foregoing persons, or married to any person who is related to any of the foregoing persons. And, if regularly used by the donor, donee, or party to the transaction, I performed the majority of my appraisals during my tax year for other persons.

Also, I declare that I hold myself out to the public as an appraiser or perform appraisals on a regular basis; and that because of my qualifications as described in the appraisal, I am qualified to make appraisals of the type of property being valued. I certify that the appraisal fees were not based on a percentage of the appraised property value. Furthermore, I understand that a false or fraudulent overstatement of the property value as described in the qualified appraisal or this Form 8283 may subject me to the penalty under section 6701(a) (aiding and abetting the understatement of tax liability). In addition, I understand that a substantial or gross valuation misstatement resulting from the appraisal of the value of the property that I know, or reasonably should know, would be used in connection with a return or claim for refund, may subject me to the penalty under section 6695A. I affirm that I have not been barred from presenting evidence or testimony by the Office of Professional Responsibility.

**Sign**

**Here**

Signature ▶ \_\_\_\_\_

Title ▶ \_\_\_\_\_

Date ▶ \_\_\_\_\_

Business address (including room or suite no.) \_\_\_\_\_ Identifying number \_\_\_\_\_

City or town, state, and ZIP code \_\_\_\_\_

**Part IV Donee Acknowledgment**—To be completed by the charitable organization.

This charitable organization acknowledges that it is a qualified organization under section 170(c) and that it received the donated property as described in Section B, Part I, above on the following date ▶ \_\_\_\_\_

Furthermore, this organization affirms that in the event it sells, exchanges, or otherwise disposes of the property described in Section B, Part I (or any portion thereof) within 3 years after the date of receipt, it will file Form 8282, Donee Information Return, with the IRS and give the donor a copy of that form. This acknowledgment does not represent agreement with the claimed fair market value.

Does the organization intend to use the property for an unrelated use? . . . . .  Yes  No

Name of charitable organization (donee) <b>Sail USA</b>		Employer identification number <b>22-2697970</b>	
Address (number, street, and room or suite no.) <b>19 Nooseneck Hill Rd.</b>		City or town, state, and ZIP code <b>West Greenwich, RI 02817</b>	
Authorized signature _____		Title _____	Date _____

